

Act 1 Index (current): 3.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$1,750,000

Amount of Tax Relief for Homestead Exclusions

\$134,042

Total Approx. Tax Revenue:

\$1,884,042

Approx. Tax Levy for Tax Rate Calculation:

\$2,121,622

Mckean

Potter

Total

2017-18 Data

a. Assessed Value

\$25,643,140

\$38,016,240

\$63,659,380

b. Real Estate Mills

11.9875

46.5036

I. 2018-19 Data

c. 2016 STEB Market Value

\$22,823,446

\$122,138,488

\$144,961,934

d. Assessed Value

\$25,525,760

\$38,196,200

\$63,721,960

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

2017-18 Calculations

f. 2017-18 Tax Levy

\$307,397

\$1,767,892

\$2,075,289

(a * b)

2018-19 Calculations

g. Percent of Total Market Value

15.744444%

84.255556%

100.000000%

II.

h. Rebalanced 2017-18 Tax Levy

\$326,743

\$1,748,546

\$2,075,289

(f Total * g)

i. Base Mills Subject to Index

12.7419

46.5036

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

99.000000%

86.000000%

88.04678%

k. Tax Levy Needed

\$334,038

\$1,787,584

\$2,121,622

(Approx. Tax Levy * g)

I. 2018-19 Real Estate Tax Rate

13.0863

46.8000

(k / d * 1000)

III.

m. Tax Levy Generated by Mills

\$334,038

\$1,787,582

\$2,121,620

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$1,987,578

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$1,749,998

(n * Est. Pct. Collection)

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	Mckean	Potter	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	13.1751	48.0847	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$336,304	\$1,836,653	\$2,172,957
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0.00	\$0.00	
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$0

AUN: 109537504 Oswayo Valley SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Mckean

Potter

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$134,042

Lowering RE Tax Rate

\$0

\$134,042

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$134,042

LEA : 109537504 Oswayo Valley SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,789,215
200 Personnel Services - Employee Benefits	1,220,637
300 Purchased Professional and Technical Services	9,680
500 Other Purchased Services	201,700
600 Supplies	122,679
700 Property	27,212
800 Other Objects	6,488
Total Regular Programs - Elementary / Secondary	\$3,377,611
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	19,651
200 Personnel Services - Employee Benefits	8,254
500 Other Purchased Services	646,199
Total Special Programs - Elementary / Secondary	\$674,104
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	118,133
200 Personnel Services - Employee Benefits	65,349
500 Other Purchased Services	113,000
600 Supplies	20,536
Total Vocational Education	\$317,018
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,500
500 Other Purchased Services	23,000
Total Other Instructional Programs - Elementary / Secondary	\$26,500
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	48,131
200 Personnel Services - Employee Benefits	31,747
600 Supplies	15,159
700 Property	1,755
Total Pre-Kindergarten	\$96,792
Total Instruction	\$4,492,025
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	108,433
200 Personnel Services - Employee Benefits	51,133
300 Purchased Professional and Technical Services	19,500
500 Other Purchased Services	5,400
600 Supplies	2,999
Total Support Services - Students	\$187,465
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	40,411
200 Personnel Services - Employee Benefits	20,352

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	67,461
400 Purchased Property Services	3,412
600 Supplies	29,242
700 Property	42,000
Total Support Services - Instructional Staff	\$202,878
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	437,581
200 Personnel Services - Employee Benefits	228,648
300 Purchased Professional and Technical Services	33,738
400 Purchased Property Services	3,024
500 Other Purchased Services	12,900
600 Supplies	39,136
700 Property	500
800 Other Objects	6,865
Total Support Services - Administration	\$762,392
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	55,998
200 Personnel Services - Employee Benefits	29,173
300 Purchased Professional and Technical Services	3,000
500 Other Purchased Services	300
600 Supplies	2,646
700 Property	463
Total Support Services - Pupil Health	\$91,580
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	62,593
200 Personnel Services - Employee Benefits	38,713
300 Purchased Professional and Technical Services	28,475
500 Other Purchased Services	500
600 Supplies	1,500
800 Other Objects	1,515
Total Support Services - Business	\$133,296
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	243,400
200 Personnel Services - Employee Benefits	93,675
400 Purchased Property Services	230,457
500 Other Purchased Services	84,600
600 Supplies	95,101
700 Property	3,510
Total Operation and Maintenance of Plant Services	\$750,743
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	547,500
Total Student Transportation Services	\$547,500
2900 <u>Other Support Services</u>	
500 Other Purchased Services	28,000

<u>Description</u>	<u>Amount</u>
Total Other Support Services	\$28,000
Total Support Services	\$2,703,854
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	136,325
200 Personnel Services - Employee Benefits	46,689
500 Other Purchased Services	59,877
600 Supplies	7,577
700 Property	5,940
800 Other Objects	16,615
Total Student Activities	\$273,023
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	2,000
800 Other Objects	3,000
Total Community Services	\$5,000
Total Operation of Non-Instructional Services	\$278,023
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	102,000
900 Other Uses of Funds	708,000
Total Debt Service / Other Expenditures and Financing Uses	\$810,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	35,000
Total Interfund Transfers - Out	\$35,000
Total Other Expenditures and Financing Uses	\$845,000
TOTAL EXPENDITURES	\$8,318,902

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	1,749,998
6112 Interim Real Estate Taxes	36,000
6113 Public Utility Realty Taxes	2,500
6114 Payments in Lieu of Current Taxes - State / Local	2,400
6150 Current Act 511 Taxes - Proportional Assessments	250,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	160,000
6500 Earnings on Investments	10,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	75,000
6990 Refunds and Other Miscellaneous Revenue	40,000
REVENUE FROM LOCAL SOURCES	\$2,325,898
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	3,710,000
7271 Special Education funds for School-Aged Pupils	340,000
7292 Pre-K Counts	85,000
7311 Pupil Transportation Subsidy	350,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	210,000
7340 State Property Tax Reduction Allocation	134,042
7505 Ready to Learn Block Grant	107,000
7810 State Share of Social Security and Medicare Taxes	134,000
7820 State Share of Retirement Contributions	500,000
REVENUE FROM STATE SOURCES	\$5,570,042
REVENUE FROM FEDERAL SOURCES	
8511 Grants for IDEA and NCLB Programs Not Specified Elsewhere in the 8510 Series	9,775
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	155,734
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	62,105
REVENUE FROM FEDERAL SOURCES	\$227,614
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	8,123,554